The oil sector in the US has been suffering from a significant decline of oil prices beginning in the second half of 2014. However, prices began to climb in the first half of 2016. US total crude oil production surpassed 10.99 million barrels per day in 2018, approaching the early 1970s' record-setting production levels. Unlocking reserves found in shale rock is credited with this boom in oil production. Offshore development is governed by the Outer Continental Shelf Lands Act and is regulated by the Bureau of Ocean Energy Management (BOEM). BOEM, a bureau in the DOI, is the agency that manages the exploration and development of lands lying seaward of state coastal waters that are under US jurisdiction (the outer continental shelf or OCS).

Title 1--oil pollution liability and compensation sec. 1001. definitions. For the purposes of this Act, the term-- (1) `act of God' means an unanticipated grave natural disaster or other natural phenomenon of an exceptional, inevitable, and irresistible character the effects of which could not have been prevented or avoided by the exercise of due care or foresight; (2) `barrel' means 42 United States gallons at 60 degrees fahrenheit; (3) `claim'. means a request, made in writing for a sum certain, for compensation for damages or removal costs resulting from an incident; (4) `damage' means loss or damage caused outside the ship carrying oil by contamination resulting from the escape or discharge of oil from the ship, wherever such escape or discharge may occur, and includes the costs of preventive measures and further loss or damage caused by preventive measures. of the incident. 2. No liability for pollution damage shall attach to the owner if he proves that the damage: (a) resulted from an act of war, hostilities, civil war, insurrection or a natural phenomenon of an exceptional, inevitable and irresistible character, or.

A comparative analysis of the civil liability and fund conventions, Tovalop and Cristal, the U.S. Federal Oil Pollution Act and U.S. state legislation, as legal mechanisms regulating compensation for tanker-source oil pollution damage as of February, 1994.